

SUSTAINABILITY POLICY

General – Essential Sustainability Objectives

The goal of Carpentaria Resources Limited (**Carpentaria Resources** or **Company** or **we** or **us**) is to achieve and maintain environmentally sound and efficient management practices for its operating, exploration and mining activities.

The overriding objectives of our environmental policy are embodied in our **Essential Sustainability Objectives**:

- o To comply with all applicable environmental laws, regulations, tenement and permit conditions as a minimum standard for its environmental practices and management procedures;
- o To integrate environmental and rehabilitation processes into exploration, mine planning, mining, metallurgical and logistical and transportation activities;
- o To liaise with Government bodies, statutory authorities, local communities and environmental management groups to maintain a proactive stance on environmental issues;
- o To facilitate education of all Carpentaria Resources employees, consultants and contractors in relation to their roles and responsibilities in environmental management in respect to the Company's activities; and
- o To undertake regular monitoring, audit and review of environmental procedures or practices as are appropriate to reflect the Company's corporate responsibility in environmental matters.

(For the purposes of this policy, "employee" includes any consultant or contractor to the Company).

Carpentaria's way of doing things

All Carpentaria employees must be aware that they have a responsibility to work to ensure that these Essential Sustainability Objectives are achieved. All material risks to achieving these Essential Sustainability Objectives must be rigorously and consistently identified, assessed and addressed. Stakeholders (including local landholders and others who may be neighbours where Carpentaria Resources operates) must be engaged, and their views and concerns must be taken into account in our planning of operations and other activities.

We commit to dispose of waste responsibly, not to threaten endangered species of flora and fauna where we operate and not to disturb more land than is reasonably required to carry out our operations.

Hawsons Iron Project

At our Hawsons Iron Project, we are committed to the relevant biodiversity programmes that are administered by Government and other bodies. Our planning for the Hawsons Iron Project is based on sourcing water from groundwater aquifers rather than drawing from surface water sources. Our treatment of waste products, rehabilitation programmes and other mining, processing and transportation activities will be carried out in a way that meets the Essential Sustainability Objectives. These are our commitments. The use of Hawsons Supergrade® product in steel-making will lead to an overall reduction in the emission of carbon dioxide and other pollutants in that process.