

CARPENTARIA RESOURCES CODE OF CONDUCT

It is Company policy that Carpentaria Resources Limited (“Carpentaria Resources”) conducts its activities with honesty, integrity and high ethical standards. For Carpentaria Resources to conduct its activities with honesty, integrity and high ethical standards, it must have a board, management and employees and agents who are committed to such standards.

The purpose of this Code of Conduct is to provide guidelines as to what behaviour the Company expects of its directors and employees. It applies to all Carpentaria Resources directors and employees.

For the purposes of this Code, the term “employees” will include contractors and consultants engaged by Carpentaria Resources.

These are the standards of behaviour required by Carpentaria Resources:

- **Honesty and Integrity**

People representing or working for Carpentaria Resources carry out their duties honestly and in a manner that is professional, fair and ethical. All employees should be treated with dignity and respect.

- **Compliance with Applicable Laws**

As a minimum, Carpentaria Resources carries out its activities, and people representing or working for Carpentaria Resources carry out their activities, in compliance with all laws applicable to those activities (in whichever jurisdiction that applies).

- **Compliance with Contracts**

Carpentaria Resources honours its contractual commitments.

- **Business Expenses**

Travel, entertainment and other business expenses are incurred in a reasonable and financially responsible manner.

- **Confidential Information and Intellectual Property**

Carpentaria Resources’ confidential technical, financial and commercial information is not divulged to others except to comply with the law or as required for the purpose of Carpentaria Resources’ business. All employees who supply services to Carpentaria Resources must meet these standards.

Furthermore, intellectual property created for Carpentaria Resources in the course of work for the Company, including by contractors, belongs to Carpentaria Resources. All contracts for the supply of services, where intellectual property may be created, must stipulate this ownership requirement.

CONNECT WITH US:



Level 6, 345 Ann St, Brisbane, Queensland 4000
PO Box 10919, Adelaide Street, Brisbane, Queensland 4000
Phone: + 61 7 3220 2022 Fax: + 61 7 3220 1291
info@capres.net.au www.carpentariares.com.au
ABN 63 095 117 981 ASX : CAP



- **Gifts**

Gifts, personal services, discounts or other gratuities may not be given to or accepted from Carpentaria Resources' business associates or government officials if to do so would, or would be seen to, compromise the impartiality of the recipient. They must also not be given or accepted in secret or in such a way as to be seen as corrupt practice.

- **Insider Trading**

Carpentaria Resources' directors and employees must not engage in insider trading of Carpentaria Resources shares or shares of any other company.

- **Conflicts of Interest**

Carpentaria Resources' directors and employees should avoid situations where their private or non-Carpentaria Resources interests conflict with the interests of Carpentaria Resources in what they are doing or deciding for Carpentaria Resources.

- **Communication**

Carpentaria Resources strives to provide accurate information about its operations and financial performance with all stakeholders, including investors, government and media. We aim to be open and honest in all our communication. We are respectful of our market disclosure obligations and the need to share material information with the Australian Securities Exchange.

- **Community Standards**

Carpentaria Resources aims to conduct its business in a way that reflects the applicable community standards. In order to achieve this, it has adopted policies which describe the principles which guide Carpentaria Resources' business in such areas as:-

- Safety for its employees
- Environmental protection